

Funding Latest

Examples of the type of support available (rev October 2009)

Intensive Start up Support

Product summary

- Available 6 months before and up to 6 months after a business has started trading.
 - Normally a maximum investment of £8,000.
 - Up to 70% funding.
 - Aims to remove barriers and improve survival rates of new businesses.
 - Customers should either have a written business plan or be able to explain their plans for the business. Therefore a formally written business plan is not required.
- Development of a product, process or service.
 - Branding and corporate identify.
 - Business and financial planning.
 - Company structure.
 - E-commerce and e-marketing.
 - Bespoke ICT software.
 - Marketing including research and the development of a strategy.
 - Mentoring.

**Starting a
High
Growth
Business**

- Available 6 months before and up to 6 months after a business has started trading.
- Ambition to turnover £500k a year within 3 years.
- Normally a maximum investment of £45,000.
- Up to 70% funding.
- Customers should either have a written business plan or be able to explain their plans for the business to our staff. Therefore a formally written business plan is not required.
- Development of a product, process or service.
- Branding and corporate identify.
- Business and financial planning.
- Company structure.
- E-commerce and e-marketing.
- Bespoke ICT software.
- Marketing including research and the development of a strategy.
- Mentoring.

Innovation Advice and Guidance

- Supports small to medium size enterprises to identify opportunities, implement change and become more innovative, more competitive and more profitable.
- Normally a maximum investment of £19,500.
- Up to 50% funding.
- Existing businesses.
- Developing new ideas, products, processes and services.
- Improving existing products and services.
- Investigating and introducing new technologies.
- E-commerce and e-marketing.
- Business, financial, marketing strategies for new or improved products, processes and services.
- Development and protection of intellectual property.

Innovation Vouchers

- Encourages small to medium size enterprises to work with universities, colleges and other innovation partners – collectively known as Knowledge Based Institutions.
- The voucher helps businesses to innovate and improve their performance.
- Investment from £3,000 up to a maximum of £7,000.
- Existing businesses.
- New product design or development.
- New or improved processes and services.
- The development of a new business model.
- An innovation or technology audit.
- Experimenting, testing or measuring.
- Supply chain management or logistic.